## **More Financial Support for Parents**

## who have a Second Child or are not eligible for paternity or adoption leave



**NEW** 

For 2<sup>nd</sup> child: Maximum Government co-matching for parents' savings in the Child Development Account (CDA) doubled from \$3,000 to \$6,000<sup>1</sup>

	Components of CDA		
Birth Order	First Step Grant (no initial deposit from parents required)	Maximum Government co-matching <sup>2</sup>	Maximum Government contributions
	(a)	(b)	(a+b)
1st Child	\$3,000	\$3,000	\$6,000
2 <sup>nd</sup> Child		\$6,000 \$ (was \$3,000)	\$9,000 (was \$6,000)
3 <sup>rd</sup> & 4 <sup>th</sup> Child		\$9,000	\$12,000
5 <sup>th</sup> & Subsequent		\$15,000	\$18,000

<sup>&</sup>lt;sup>1</sup>To be eligible, child has to be Singapore Citizen, and whose date of birth or Estimated Date of Delivery (EDD) is on or after 1 Jan 2021. Government will co-match parents' savings up to the increased cap from 1 April 2021. Parents whose children qualify and had saved into their child's CDA before 1 April 2021, will also receive the increased co-matching.

**NEW** 

## **Cash benefit** for parents who are not eligible for paternity or adoption leave



Government-Paid Paternity Benefit (for natural and adoptive fathers)<sup>3</sup>:

Equivalent to 2 weeks of Government-Paid Paternity Leave<sup>4</sup>.

Government-Paid Adoption Benefit (for adoptive mothers)<sup>3</sup>:

Equivalent to Government-paid portion of 8 weeks of Adoption Leave for Mothers for 1<sup>st</sup> and 2<sup>nd</sup> child, and 12 weeks for the 3rd and subsequent child<sup>4</sup>.

<sup>&</sup>lt;sup>4</sup>Based on average income earned over the 12-month period preceding child's birth or FIA.



All information is accurate as of 26 Feb 2021

<sup>&</sup>lt;sup>2</sup>The Government will match dollar-for-dollar when parents save in the CDA, up to the respective amounts stated in the table.

<sup>&</sup>lt;sup>3</sup> Applies to parents who have worked at least 90 days in the 12 months before children's date of birth, or formal intent to adopt (FIA), and whose children's date of birth, EDD, or FIA was on or after 1 Jan 2021. Eligible parents will be able to apply from Dec 2021. Details will be released closer to date. For adopted Singapore Citizen children, the FIA is the date when an application to adopt is submitted to Court. For adopted foreign children, the FIA is the date when the Dependent's Pass in respect of the child is issued or a document indicating the application for the Dependent's Pass has been approved. For adoptive parents, the adopted child must be less than 12 months old at point of FIA. If the adopted child is not a Singapore Citizen, one of the adoptive parents must be a Singapore Citizen.